



Date: 28<sup>th</sup> April, 2025

To,  
Listing Department,  
Bombay Stock Exchange Limited,  
Phirozee Jeejeebhoy Towers, Dalal Street,  
25<sup>th</sup> Floor, Mumbai – 400001.

Dear Sir/Madam,

**SCRIP CODE: 517230**

**ISIN-INE766A01018**

**SUBJECT: Notice for change of address of the Corporate Office of the company.**

**REF: Regulations 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

This is to inform you that in compliance of regulation 30 of the SEBI (LODR) Regulations 2015 with Stock Exchange as amended from time to time, notice is hereby given that the board, by way of resolution by circulation, approved the address of the corporate office of the company which is as under:

**“A 1115, TITANIUM BUSINESS PARK, NR MAKARBA RAILWAY CROSSING, B/H DIVYA BHASKER PRESS, MAKARBA, AHMEDABAD- 380051, GUJARAT”.**

With effect from **April 26, 2025**.

Kindly take the same on records.

Thanking You,

Yours faithfully,

**For, PAE Limited**

**CS Sarah Kantharia**  
**Company Secretary and Compliance Officer**

**PAE LIMITED**

Registered Office: C/o Regus, Level 1, Block A, Shivsagar Estate, Dr. Annie Besant Road,  
Worli, Mumbai -400018.

Corporate Office: A 1115, Titanium Business Park, Nr Makarba Railway Crossing,  
B/H Divya Bhasker Press, Makarba, Ahmedabad- 380051, Gujarat

Phone: +91 9898684640.

CIN: L99999MH1950PLC008152



## **RESOLUTIONS PROPOSED TO BE PASSED BY CIRCULATION**

[Pursuant to Section 175 of the Companies Act, 2013 read with the Rules prescribed there under]

**To**

**The Members of the Board of Directors**

**PAE Limited**

**C/o Regus, Level 1, Block A,**

**Shivsagar Estate, Dr. Annie Besant Road,**

**Worli, Mumbai -400018.**

Date of Circulation	April 25, 2025
Total No. of items proposed	2 (Two)

We give below the resolutions which are proposed to be passed by circulation pursuant to provisions contained in Section 175 of the Companies Act, 2013 read with Rules prescribed thereunder.

The Board is requested to consider and to pass the following resolutions by this circular:

Item No.	<b>01</b>	Subject: <b>To Open an Escrow Demat Account of the Company</b>
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**Note:**

Pursuant to Resolution Plan approved by approved by the Hon'ble National Company Law Tribunal (NCLT), Mumbai Bench vide order dated November 27, 2024, the Board of Directors, in its meeting held on April 14, 2025 approved cancellation and extinguishment of 100% presently outstanding equity and preference shares and further approved 50,000 equity shares to existing public shareholders.

In order to allot the shares to public in the ratio of 1 (one) fresh equity share of face value of Rs. 10 for every 98.35 ordinary equity shares held by existing public shareholders as on record date i.e. 4th March, 2025, the Company is required to open an Escrow Demat Account to credit the said shares to be allotted to public.

The Board is required to provide their accent by way of this resolution by circulation for the purpose of opening the escrow demat account.

## **PAE LIMITED**

Registered Office: C/o Regus, Level 1, Block A, Shivsagar Estate, Dr. Annie Besant Road, Worli,  
Mumbai -400018.

Phone: +91 22 66185799. Fax: +91 22 66185757.

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CIN: L99999MH1950PLC008152



**Draft of the proposed Resolution:**

"**RESOLVED THAT** pursuant to the provisions of the Companies Act, 2013 and other applicable laws, if any, consent of the Board of Directors be and is hereby accorded to open an Escrow Demat Account with National Securities Depository Limited (NSDL) in the name of the Company under the name of **PAE Limited Physical Capital Reduction Escrow Account** for the purpose of Proportionate Allotment of Equity Shares post the Cancellation and Extinguishment of shares pursuant to the NCLT Order dated 27th November, 2024.

**RESOLVED FURTHER THAT** Mr. Nimeshkumar Ganpatbhai Patel (Chairman & Managing Director) or Mr. Jatinbhai Ramanbhai Patel (Director & CFO), be and are hereby severally authorized to negotiate, finalize, sign and submit all necessary forms, documents, declarations, and agreements as may be required in connection with the opening and operation of the said Escrow Demat Account and to do all such acts, deeds and things as may be necessary or incidental in this regard."

Item No.	<b>02</b>	Subject: <b>To finalize the corporate office and place of maintaining books of accounts of the Company.</b>
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**Note:**

The Board of Directors in its meeting held on April 14, 2025, discussed certain locations for the purpose of establishing corporate office of the Company.

Further, various locations were assessed and looking into various parameters following location was finalized:

"A 1115, TITANIUM BUSINESS PARK, NR MAKARBA RAILWAY CROSSING, B/H DIVYA BHASKER PRESS, MAKARBA, AHMEDABAD- p, GUJARAT"

The Board is requested to provide their accent to the proposed resolution.

**Draft of the proposed Resolution:**

"**RESOLVED THAT**, the Board of Directors of the Company do hereby approve and finalize the location of the Corporate Office of the Company at the following address, with effect from the Date of passing of this resolution:

"A-1115, TITANIUM BUSINESS PARK, NR MAKARBA RAILWAY CROSSING, B/H DIVYA BHASKER PRESS, MAKARBA, AHMEDABAD-380051, GUJARAT"

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**RESOLVED FURTHER THAT** the Corporate Office shall serve as the central administrative office for all operational, managerial, and day-to-day affairs of the Company and shall be used for all official correspondence and business activities. Further, the said office will also be utilized to maintain the books of accounts of the Company.

**RESOLVED FURTHER THAT** the Company Secretary and/or any one of the Directors of the Company be and are hereby severally authorized to:

- File necessary forms and returns with the Ministry of Corporate Affairs (MCA);
- Inform all relevant authorities, stock exchanges, stakeholders, and service providers;
- Update records and stationery; and
- Do all such acts, deeds, and things as may be necessary, desirable, or expedient to give effect to this resolution.”

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Note:

- a) The Companies Act, 2013, read with the Rules prescribed there under and SS-1, allows the Company or its authorized person to send the draft of the Resolution and the necessary papers to e-mail address registered by the Director with the Company or in the absence of such details or any change thereto, any of the addresses appearing in the Director Identification Number (DIN) registration of the Director.
- b) You can send your acceptance/rejection on the above resolutions – (i) by way of replying to your inbox e-mail received from our side (compliance.pae@gmail.com) in the format prescribed below;
- c) You are requested to send your assent/dissent by tomorrow.
- d) In case a Director is interested or concerned in the proposed resolution/(s) and such interest or concern is yet to be communicated to the Company, he shall disclose his interest before the last date specified above for response to this circular and abstain from voting.

For this purpose, a Director shall be deemed to be interested or concerned in the resolution if contract or arrangement, which is subject matter of the proposed resolution, entered or proposed to be entered into by the Company –

- (i) With the Director himself or his relative; or

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- (ii) with any body corporate, if such Director, along with other Directors holds more than two percent of the paid-up share capital of that body corporate, or he is a promoter, or manager or chief executive officer of that body corporate; or
  - (iii) with a firm or other entity, if such Director or his relative is a partner, owner or Member, as the case may be, of that firm or other entity.
- e) The circulated resolution/(s) shall be deemed to have been passed by circulation when it is approved by a majority of the Directors, entitled to vote on the resolution.
  - f) If the approval of majority of Directors, entitled to vote, is not received by the last date specified for receipt of approval, the resolution shall be considered as not passed.
  - g) The circulated resolution/(s), if passed, shall be deemed to have been passed on the last date specified for specifying assent/dissent by the directors or the date on which assent from more than two-thirds of the Directors have been received, whichever is earlier.
  - h) The circulated resolution/(s), if passed, shall be effective from date on which the same is/are deemed to have been passed, if no other date is specified in such resolution/(s).
  - i) In case a Director does not respond the last date specified for signifying assent or dissent, it shall be presumed that he has abstained from voting.
  - j) In case of where not less than one-third of the total number of directors of the Company require that any of this resolution under circulation must be decided at duly convened meeting, then such resolution/(s) shall be placed before the next meeting of the Board for their approval.

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We will be happy to provide you with any details/information/documents as may be required to provide your acceptance/rejection on the above said circulated resolution/(s).

**Thanking You,**

**For PAE Limited,**

**Sd/-  
CS Sarah Kantharia  
Company Secretary and Compliance Officer**

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